

# HOUSE BILL No. 1500

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## DIGEST OF INTRODUCED BILL

**Citations Affected:** None (noncode).

**Synopsis:** University research construction projects. Authorizes the issuance of bonds to fund research, engineering, and science facilities.

**Effective:** July 1, 2003.

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## Cochran

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January 15, 2003, read first time and referred to Committee on Ways and Means.

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First Regular Session 113th General Assembly (2003)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2002 Regular or Special Session of the General Assembly.

## HOUSE BILL No. 1500

A BILL FOR AN ACT concerning economic development.

*Be it enacted by the General Assembly of the State of Indiana:*

1       SECTION 1. [EFFECTIVE JULY 1, 2003] **Subject to the approval**  
2 **requirements under IC 20-12-5.5, the trustees of Indiana**  
3 **University and Purdue University may issue and sell bonds under**  
4 **IC 20-12-6, subject to the approvals required by IC 20-12-5.5, for**  
5 **the following projects if for each institution the sum of principal**  
6 **costs of any bond issued, excluding amounts necessary to provide**  
7 **money for debt service reserves, credit enhancement, or other costs**  
8 **incidental to the issuance of the bonds, does not exceed the total**  
9 **authority listed below for that institution:**

10	INDIANA UNIVERSITY- Bloomington Campus	
11	Multidisciplinary Science Building Phase II	31,872,000
12	INDIANA UNIVERSITY PURDUE UNIVERSITY	
13	INDIANAPOLIS	
14	Research Institute Building III	33,333,333
15	INDIANA UNIVERSITY PURDUE UNIVERSITY	
16	INDIANAPOLIS	
17	Information Sciences Building	15,000,000
18	PURDUE UNIVERSITY- West Lafayette Campus	



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1	<b>Millennium Engineering Building</b>	<b>36,000,000</b>
2	<b>PURDUE UNIVERSITY- West Lafayette Campus</b>	
3	<b>Biomedical Engineering Building</b>	<b>20,000,000</b>

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